BUYER BROKER PARTICIPATION PROGRAM

TERMS

- 1. A referral fee will be paid to the broker whose properly registered prospect pays for and receives title to the property.
- 2. A referral fee will not be paid on any client who has contacted us directly.
- 3. No fee will be paid until Carolina Auction & Realty, Inc. has received the commission that is due it on the transaction.
- 4. No fee will be paid to any broker participating in the purchase of the property as a principal.
- 5. Must be a licensed Real Estate Broker in North Carolina.
- 6. Broker and client must sign this form.
- 7. This form must be received by Carolina Auction & Realty, Inc. when client registers for the auction.

Referral Plan

1. This referral plan allows you to submit an expectable opening bid for the property on behalf of your client. If your client is the successful purchaser of the property and closes the transaction, you will receive 2% of the high bid.

Property	
Name of Bidder (Print & Sign)	Date
Name of Broker (Print & Sign & Lic #)	Date
Auctioneer/Broker (Print & Sign)	Date