## 

#### **LOCATION • ELMORE CITY, OKLAHOMA** 3 DAYS

Surplus to the Ongoing Operations of

#### FORUM ENERGY TECHNOLOGIES **22568 HIGHWAY 29**

**ELMORE CITY, OKLAHOMA 73433** 

(See Directions on Back Page)

**AUCTION: MAY 22, 23, 24 • 10:00 A.M.** 

#### PPE REQUIRED FOR ESCORTED INSPECTION

Monday, May 21, 9:00 A.M. to 4:00 P.M. All inspecting parties will be required to bring PPE (hardhat, safety shoes, safety glasses, ear protection). All inspecting parties will sign in at the guard shack and wait for an escort. Prior inspection by appointment only, call (713) 691-4401.

**BUYER'S** PREMIUM: 15% ON-SITE 18% WEBCAST



IMCAR TANK FABRICATION SYSTEM



MANITOU 26,400-LB. CAP. TELEHANDLER



#### **HIGH-VOLUME STORAGE TANK MANUFACTURING FACILITY:**

Featuring: (2) Imcar Vertical **Systems for Tank Production as** New as 2011; Imcar 4-Roll CNC Plate Roll: Upenders: Air Compressors; (34) Miller Welders; Welding Positioners; (35) Tank Hauling Trailers, Step Deck & Gooseneck Trailers, Manitou Telehandler Lift. & Much More!



IMCAR 10' X 5/8" 4-ROLL HYD. PLATE ROLLING MACHINE

#### **MAY 23 & 24-ONLINE TIMED AUCTION OF INVENTORY**

FEATURING: HUGE \$5,000,000.00 PLUS INVENTORY OF TANK COMPONENTS, FINISHED TANKS, SEPARATORS, PIPE FLANGES, ELLIPTICAL & HEMISPHERICAL TANK HEADS, BLIND FLANGES, THIEF HATCHES, & OTHER DRILL SITE COMPONENTS!





On-Site Bidding in Elmore City, OK or Bid Via Webcast at BidSpotter.com



Read Partial Terms & Conditions on Back Page of Brochure

Sale Conducted By:

AUCTIONEERS • APPRAISERS • LIQUIDATORS • REAL ESTATE

**HOUSTON • DALLAS • ST. LOUIS** 

Headquarters:

1304 Langham Creek Drive, Suite 454 Houston, Texas 77084

PHONE: (713) 691-4401

FAX: (713) 672-7905

E-MAIL: pmi@pmi-auction.com WEBSITE: www.pmi-auction.com



IMCAR TANK FABRICATION SYSTEM

#### **VERTICAL TANK FABRICATION SYSTEMS**

IMCAR, new 2011, consisting of: Imcar Mdl. Decoil 25 vert. coil reel, 50,000-lb. cap., 78" max. coil width, hyd. hold-down, interchangeable mandrels, S/N B4332, Imcar Mdl. TSIHV2000 vert. bending roll, 78.7" max. bending length, S/N B4333, Imcar vert. plasma cutting station, S/N B4334, Imcar seam welding station w/Miller Axcess 450 MIG welding system, S/N B4335, adj. dia. pwrd. ring rolling unit w/idler rolls. (SEE THIS MACHINE UNDER POWER ON MONDAY, MAY 21 FROM 1:00 TO 3:00 P.M.)

IMCAR, new 2007, consisting of: Imcar Mdl. Decoil 25 vert. coil reel, 50,000-lb. cap., 78" max. coil width, hyd. hold-down, interchangeable mandrels, S/N B3896, Imcar Mdl. TSIHV2000 vert. bending roll, 78.7" max. bending length, S/N B3898, Imcar vert. plasma cutting station, S/N B3899, Imcar seam welding station w/Miller Axcess 450 MIG welding system, S/N B3893, adj. dia. pwrd. ring rolling unit w/ idler rolls. (SEE THIS MACHINE UNDER POWER ON MONDAY, MAY 21 FROM 1:00 TO 3:00 P.M.)

IMCAR, new 2007, bending station, 78" bending rolls, integrated decoiler, ring roller raceway, plasma cut-off station, MIG welding station, (Note: This unit is currently out of service and has been used for parts).

#### **GIRTH SEAM WELDING SYSTEMS**

(3) IMCAR, new 2007, 12' and 15.5' fixture rings, hyd. driven rotation, self-contained hyd. system and controls, internal and external adj. ht. welding stands, S/N B3901, S/N B3902, S/N B3903.





## 4-ROLL HYDRAULIC PLATE BENDING ROLL

IMCAR 10' x 5/8" MDL. 4RH20/5, new 2011, 13" top roll dia., 11.8" pinch roll dia., 9.5" lateral roll dia., cone rolling cycles, Siemens Simatic PLC control. S/N B4257.



#### **4-AXIS CNC PIPE CUTTING MACHINE**

WATTS SPECIALITY MDL. W484, new 2012, CNC control programming station, 6"-48" nominal cap., 20' max. cutting length, 40,000-lb. load cap., manual programming station, Hypertherm high performance HRP400XD plasma pwr. supply w/Power Pierce Technology, Hypertherm chiller, 20' infeed conveyor and 20' offloading conveyor w/hyd. kick-off arms, 20' pwrd. exit conveyor, adapter rollers for 3"-6" pipe, oxy/fuel cutting head, S/N 1147. (SEE THIS MACHINE UNDER POWER ON MONDAY, MAY 21 FROM 1:00 TO 3:00 P.M.)



HEAVY COIL LIFTERS

#### **COIL UPENDER**

CALDWELL MDL. 88-30-72, 30 T. CAP., new 2012, 72" max. coil width, 72" max. coil dia., V-block option.

#### **COIL LIFTERS**

**LETELLIER 60,000-LB. CAP.**, new 2008, adj. width up to 60", S/N 103116-DALC6072.

**PEERLESS 50,000-LB. CAP.**, new 2011, adj. width up to 60", S/N 222945.



CALDWELL 30 T. CAP. COIL UPENDER





WELDWIRE 20,000-LB. CAP. WELDING ROTARY TABLE

LPI PNEUMATIC PAINT LIFT UNIT





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**DAY 1 ESCORTED INSPECTION:** Monday, May 21, 9:00 A.M. to 4:00 P.M. & Morning of Sale

On-Site Bidding in Elmore City, Oklahoma or Bid Via Webcast at BidSporter.com

DAY 1 ON-SITE & WEBCAST AUCTION: TUESDAY, MAY 22 10:00 A.M. Surplus to the Ongoing Operations of

FORUM ENERGY
TECHNOLOGIES
22568 HIGHWAY 29
ELMORE CITY,
OKLAHOMA 73433

(See Directions on Back Page)

## PROGRAMMABLE CIRCULAR WELDING MACHINE

**BUG-O (CYPRESS) MDL. CW0-1700,** new 2015, 6"–24" weld dia., 60-lb. max. wire spool, .2–2.2 RPM, 500 AMP rated w/lathe chuck and expandable chuck, MIG welding torch, S/N 61115107001-B (unused condition).

#### **WELDING MANIPULATOR**

**CUSTOM APPROX. 6 X 6,** spider base, rotating column, no welding equipment.

#### **WELDING TURNTABLES**

WELDWIRE 20,000-LB. CAP. MDL. WFT20 WELDING TURNTABLE, 60" dia. table w/control pendant, S/N 1086459.

(2) IMCAR MDL. R18 WELDING TURNTABLES, new 2011, 59" dia. rotating tbl., 4" center hole, heavy fabricated steel base, S/N B4276, S/N B4277.

#### **COLUMN MOUNTED JIB CRANES**

(4) ABELL HOWE 3 T. CAP. X 18' REACH, Harrington 3 T. elec. chain hoist, pendant control.

#### **AUTOMATED CRANE HOOKS**

**ELEBIA MDL. E10**, 10,000 kg, pwr. supply, charger, integrated CCD camera, remote control, S/N 10202; **ELEBIA MDL. E5**, 5,000 kg, pwr. supply, charger, S/N 06266 and S/N 06267 w/integrated CCD camera and remote control, S/N 06268 no camera.

#### **DIGITAL CRANE SCALE**

CASTON III 60,000-LB. CAP., new 2012, 20-lb. increments, battery pwrd., cradle stand. S/N TH10605931.

#### **3-AXIS PAINT LIFT**

**LPI MDL. LP2-2210LS006564**, new 2016, 600-lb. platform cap., 22' max. platform ht., 114" platform extension, variable travel spd. to 470 IPM, all pneu. operation, including installation rails, S/N 4632.

#### **SOLVENT STILL**

**ECOPURE MDL. SR60**, new 2014, 240 v., sngl. phase, 60 liter boiler cap., 22 liter thermic oil cap., S/N TI91X20204.

#### **POWER TURNING ROLL SETS**

**CUSTOM APPROX. 15 T. CAP.**, pneu. pwr. drive for use in painting applications, (5) pwr. rollers and (2) idlers, skid mtd., air drive motors and connections.



VIEW OF ELEBIA CRANE HOOK W/CAMERA SYSTEM



CASTON 60,000-LB. CAP. DIGITAL CRANE SCALE



PNEUMATIC POWER TURNING ROLLS

DON'T MISS THESE AUCTIONS





RETRO SYSTEMS MEGA HORNET CNC PLASMA SHAPE CUTTING MACHINE

WELDLOGIC LINEAR SEAM WELDER



# Auctio Texas

PROFAX WELDING POSITIONERS



**MILLER DIMENSION 452 MIG WELDERS** 



**MILLER DIMENSION 652 MIG WELDERS** 



#### **GAINESVILLE TEXAS EQUIPMENT**

**Auctioneer's Note:** These items on pages 4 & 5 with Green headings are from the Forum Gainesville, Texas facility and have been recently relocated within the Elmore City location for disposition.

#### **CNC SHAPE CUTTING MACHINES**

RETRO SYSTEMS MEGA HORNET 12' X 40' MDL. MGH120-LBR5D, new 2008, Hypertherm touchscreen CNC control system, Hypertherm Hi-Performance plasma HPR260HD pwr. supply, plasma contour bevel head, slave carriage w/(3) oxy. fuel heads arranged for beveling, water tbl. w/integrated rails, S/N 2153.

RETRO SYSTEMS ULTRA HORNET 8' X 20' MDL. UH96-EPSD82906, new 2006, Hypertherm CNC control, plasma cutting head, (2) oxy. fuel torches, Hypertherm Hi-Speed HT2000HLF plasma pwr. supply, water tbl. w/integrated rails, S/N 2074.

#### LINEAR SEAM WELDER

**WELDLOGIC**, 10' nominal cap., 11' horn length, currently arranged for approx. 48" max. dia. parts, 15-3/4" riser block, Weldlogic carriage control system, 2-axis slide, no weld equipment currently mtd., S/N 9627.

#### **COIL UPENDERS**

(2) CALDWELL MDL. 88-30-72 30 T. CAP., 72" max. coil width, 72" max. coil dia., V-block option, (1) unit is currently inoperable.

#### **PIPE THREADERS**

(2) RIDGID MDL. 535, 1/8"-2" cap., pipe reamer and cut-off, on roller stand, cutting fluid reservoirs. S/N EBC03514-1010. S/N EBC03517-1010.

#### **HORIZONTAL BANDSAW**

**JET 1"**, miter base, blade spds.: 100–350 FPM, 10" rd. cap., 10" x 17" rect. cap., skid base.

#### **WELDING POSITIONERS**

(3) PROFAX MDL. WP1000, 1,000-lb. cap. vert., 1,750-lb. cap. horiz., 24-1/2" dia. tbl., tilt angle from 0–135 deg., spds.: .2–2 RPM, 15-3/4" dia. 3-jaw universal chuck, S/N WP101889, S/N's N.A.

**ALLOY WELDING SUPPLY 500-LB. CAP. MDL. JOYP500**, manual tilt, variable spd. rotation, 28" dia. platen, S/N 309-606.

#### WELDING MACHINES

- (3) MILLER MDL. DIMENSION 652 MIG WELDING MACHINES, 650 amps @ 44 v., 100% duty cycle, 70 Series dual station variable wire feeders.
- (2) MILLER MDL. DIMENSION 452 MIG WELDING MACHINES, 450 amps @ 38 v., 100% duty cycle, 70 Series dual station variable wire feeders.
- (11) MILLER MDL. DIMENSION 452 MIG WELDING MACHINES, 450 amps @ 38 v., 100% duty cycle, Miller 22A variable spd. wire feeder.
- (4) MILLER MDL. DELTAWELD 452 MIG WELDING MACHINES, 450 amps @ 38 v., 100% duty cycle, Miller 22A variable spd. wire.
- (6) MILLER MDL. XMT350 MIG WELDERS, 350 amps @ 34 v., 60% duty cycle, running gear, (1) w/Miller 70 Series dual station wire feeder, (5) w/Miller 70 Series wire feeder.
- (13) MILLER MDL. DELTAWELD 452 WELDING POWER SUPPLIES.

#### MISCELLANEOUS WELDING EQUIPMENT

(3) MILLER MDL. COOLMATE CHILLER UNITS; (6) MILLER WELDING CARTS; (2) MANIPULATOR POWER COLUMN ROTATION BASES w/pwr. controls, 48" sq. heavy steel base w/pwr. column rotator and lifting rings.

#### DAY 1 ON-SITE & WEBCAST AUCTION: TUESDAY, MAY 22 • 10:00 A.M.



SULLAIR 150 HP VARIABLE SPEED ROTARY SCREW AIR COMPRESSOR



SULLAIR 100 HP VARIABLE SPEED ROTARY SCREW AIR COMPRESSOR



VIEW OF CATERPILLAR DIESEL FORKLIFTS

## VARIABLE SPEED ROTARY SCREW AIR COMPRESSORS

(2) SULLAIR S-ENERGY MDL. 7509/A, new 2011 and 2008, 444 ACFM rated output, 100 HP, air cooled, variable spd., S/N 200806260042 (2008), S/N 201102160029 (2011).

**SULLAIR MDL. VCC200S-150HA**, new 2008, 683 ACFM rated output, 150 HP, 135 PSI max. pressure, skid mtd., air cooled, S/N 200803290003.

#### REFRIGERATED AIR DRYERS

 $\textbf{SULLAIR MDL. SRL1400}, \, \text{new 2008}, \, 1{,}400 \, \text{CFM}, \, \text{S/N } 3525970001.$ 

ZEKS MDL. 1200NCFA400, new 2008, 1,200 CFM, S/N 504983.

## MISCELLANEOUS SHOP & WAREHOUSE EQUIPMENT

TCI 20 T. CAP. H-FRAME SHOP PRESS; BANDING CART w/tools; 48" CIRCULATOR FAN.

#### **FORKLIFTS**

CATERPILLAR 11,000-LB. CAP. MDL. DP50K-D, 11,000-lb. cap. @ 24 L.C., 189" lift ht., 96"L. forks, dual cushion tires, side shift, S/N AT28B60372 (currently inoperable).

**CATERPILLAR 7,600-LB. CAP. MDL. DP40K1**, diesel pwrd., 7,600-lb. cap. @ 24" L.C., 187" lift ht., 96"L. forks, side shift, cushion tires, S/N AT19C01773 (currently inoperable).

CLARK APPROX. 5,000-LB. CAP., diesel, side shift, large dia. cushion tires, S/N N.A.



#### ROUGH TERRAIN CRANE

**GROVE 28 T. CAP. MDL. RT528C,** new 1996, 70' 3-section boom, 25'

new 1996, 70 3-section boom, 25 swing-away jib, Cummins diesel, Pat Mdl. DS350GW boom monitor, hyd. outriggers, enclosed heated cab, General 20.5-25 24-ply rough terrain tires, 9,163 H.O.M., S/N 82945.

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### DAY 1 LIVE/WEBCAST AUCTION

AUCTION: TUESDAY, MAY 22 • 10:00 A.M.

DAY 1 ESCORTED INSPECTION: Monday, May 21, 9:00 A.M. to 4:00 P.M. & Morning of Sale

#### **TANK HAULING TRAILERS**

(15) DJ TRAILERS 63' AND 53' TANDEM AXLE, as new as 2012.

(2) SHOP BUILT 60' LOW-BOY TANDEM AXLE, new 2010.

#### **TRAILERS**

- (2) 2013–2014 XL SPECIALIZED MDL. XL-80MDE EXTENDABLE DOUBLE DROP, 80,000-lb. overall cap. (closed), full width mech. detachable gooseneck, Extend-A-Trac stretch deck, 29'–50'4" deck size, 48' closed length, 20" deck ht., tandem axle w/Mdl. XL24F flip axle, flip neck option, OK Lic. No. 8094LG, VIN 4U3J04821EL013465, VIN 4U3J04821FL013466.
- (2) 2012 XL SPECIALIZED MDL. XL-70MDE EXTENDABLE DOUBLE DROP, 70,000-lb. overall cap. (closed), full width mech. detachable gooseneck, Extend-A-Trac stretch deck, 29'-50'4" deck size, 48' closed length, 20" deck ht., tandem axle w/Mdl. XL24FA flip axle, OK Lic. No. 1017KD, VIN 4U3J04825-DL012415, VIN 4U3S00510DL012640.
- (2) 2014 FONTAINE "VELOCITY" STEP DECK, Mdl. HAVSD22TAF 100,000-lb. frame rating, 105,600-lb. G.V.W.R., triple axle, stake pockets, rub rails, landing gear, OK Lic. No. 8767LA, VIN 13N253306F1567559, VIN 13N253302F1567560.
- (2) 2012 DORSEY "STEEL GIANT" TRIPLE AXLE DROP DECK, 90,000-lb. G.V.W.R., drop deck, triple axle, stake pockets, rub rails, landing gear, OK Lic. No. 1014KD, VIN 5JYDF5339DE084882, OK Lic. No. 1013KD, VIN 5JYDF5335DE08488.

2007 FONTAINE 48' "VELOCITY" TANDEM AXLE STEP DECK, landing gear, stake pockets, rub rails, OK Lic. No. 9768JP, VIN 13N24830371544323.

**2007 DOONAN 53' TANDEM AXLE STEP DECK**, Mdl. 532DB16, 90,000-lb. G.V.W.R., stake pockets, rub rails, landing gear, OK Lic. No. 9769JP, VIN 1D9B-G532871609062.

(3) 2005–2001 TRANSCRAFT 48' TANDEM AXLE STEP DECK, Mdl. DTL2100, 80,000-lb. G.V.W.R., OK Lic. No. 9751JP, VIN 1TTE-4820421068261, new 2001, OK Lic. No. 9752JP, VIN 1TTE4820521068222, new 2002, OK Lic. No. 9747JP, VIN 1TTE4820851075718, new 2005.

**2006 DJ TRAILERS 40'L. GOOSENECK**, stake pockets, rub rails, tandem axle, landing gear, OK Lic. No. 9748JP, VIN 1D9BU40216W365117.

2008 DJ TRAILERS 25'L. GOOSENECK DOVETAIL, tandem axle, ramps, stake pockets, rub rails, wood deck, landing gear, OK Lic. No. 9755JP, VIN 1D9BU2598W365169.

**2007 DJ TRAILERS 20'L. GOOSENECK DOVETAIL**, tandem axle, landing gear, stake pockets, rub rails, fold-down ramps, OK Lic. No. 9761JP, VIN 1D9BU25267W365273.

**2008 DJ TRAILERS 24'L. X 97"W. FLATBED,** tandem axle, wood deck, front pintle hitch, landing gear, OK Lic. No. 9765JP, VIN 1D9VU24298-W365190.

**2008 CARGOC 24'L. CARGO**, tandem axle, front entry door, full size rear swing door, VIN 4D6EB24278C018537.

#### DAY CAB TRACTOR

**FORD MDL. 3902**, 23,000-lb. rear/12,000-lb. front G.V.W.R., Cummins 6-cyl. turbo diesel engine, 7-spd. trans., sngl. axle, sliding 5th wheel, toolbox, Sturdy-Lite headache rack, ODO: 147,000 miles, OK Lic. No. 661642, VIN 1FTYN80E5WVA24806 (currently unlicensed).

#### **PICKUP TRUCK**

CHEVROLET SILVERADO 2500HD 4X4 CREW CAB, new 06/2006, Duramax diesel engine, 8' bed, VIN 1GCHK23D47F100892, OK Lic. No. V76-121.





FORD DAY CAB TRACTOR



CHEVROLET SILVERADO CREW CAB 4X4 PICKUP

## OFF-SITE ITEMS LOCATED IN GUTHRIE, OK

Please Inspect at Forum Plant, 3110 W Noble Ave., Guthrie, OK 73044

To be sold by photo in Elmore City on May 22

2006 40' LEGEND GOOSENECK TRAILER, Tag 9522EV, VIN 5D3BG402X6E102687. (Sold by photo Guthrie, OK)

200030' ROAD BOSS GOOSENECK TRAILER, Tag 6477DM, VIN 5C3HH3023Y1001371. (Sold by photo Guthrie, OK)

2006 FORD F-250 FLATBED TRUCK, Tag 45095Y, VIN 1FTSX20PX6ED57078. (Sold by photo Guthrie, OK)

2004 FORD F-450 CAB ON FRAME, out of service, VIN 1FDXF46P34EA50209. (Sold by photo Guthrie, OK)

**DAY** 2 & 3

## ONLINE TIMED AUCTION OF INVENTORY: WEDNESDAY & THURSDAY, MAY 23 & 24 • 10:00 A.M.







BID AT BidSpoter.com







FEATURING: HUGE \$5,000,000.00 PLUS INVENTORY OF TANK COMPONENTS, FINISHED TANKS, SEPARATORS, PIPE FLANGES, ELLIPTICAL & HEMISPHERICAL TANK HEADS, BLIND FLANGES, THIEF HATCHES, & OTHER DRILL SITE COMPONENTS!



















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## ${f P}$ LANT & ${f M}$ ACHINERY ${f I}$ NC

P.O. Box 218568 Houston, TX 77218-8568

#### **DATED MATERIAL - PLEASE DELIVER**

#### DAY 1: ON-SITE & WEBCAST AUCTION **HIGH-VOLUME STORAGE TANK** MANUFACTURING FACILITY

Featuring: (2) Imcar Vertical Systems for Tank Production as new as 2011; Imcar 4-Roll CNC Plate Roll; Upenders; Air Compressors; (34) Miller Welders: Welding Positioners: (35) Tank Hauling Trailers, Step Deck & Gooseneck Trailers, Manitou Telehandler lift, & Much More!

#### DAY 2 & 3: ONLINE TIMED AUCTION OF INVENTORY

**FEATURING: HUGE \$5.000.000.00 PLUS** INVENTORY OF TANK COMPONENTS, FINISHED TANKS, SEPARATORS, PIPE FLANGES, ELLIPTICAL & HEMISPHERICAL TANK HEADS. **BLIND FLANGES, THIEF HATCHES** & OTHER DRILL SITE COMPONENTS!





**DAY 1: TUESDAY, MAY 22** 

DAY 2 & 3: WED. & THURS. MAY 23 & 24

**PUBLIC INVITED** 











ATTENTION: PLANT MANAGER OR EQUIPMENT BUYER

Presorted **First Class Mail** U.S. Postage **PAID** Eugene, Oregon Permit No. 17

#### **DIRECTIONS**

Elmore City is Approx. 64 Miles South of the Oklahoma City Airport off of Interstate Highway 35.

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#### LODGING

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1. Register at www.BidSpotter.com. Use the link to BidSpotter on PMI's website calendar. DO IT NOW. 2. Either send wire transfer, or, overnight delivery service a cashier's check deposit in the amount of \$3,000 (U.S. Bidders) or \$10,000 (Foreign Bidders) to: Plant & Machinery Inc. 1304 Langham Creek Dr., Suite 454, Houston, TX 77084

Wire transfer instructions can be found at pmi-auction.com You must be registered and have your deposit in the hands of Plant & Machinery, Inc. at least 24 hours prior to the start of the auction. Failure to register and/or failure to send your deposit to Plant & Machinery, Inc. may disqualify you from bidding. DON'T WAIT.

you need assistance, don't hesitate to call (713) 691-4401. ALL WEBCAST BIDS ARE SUBJECT TO AN 18% BUYER'S PREMIUM.

#### **PARTIAL TERMS & CONDITIONS**

A 15% Buyer's Premium Will Apply On-site.

An 18% Buyer's Premium Will Apply to Webcast Bids. See Above Rules for Participation. Everything will be sold to the highest bidder or bidders for cash in accordance with the auctioneer's Customary Terms of Sale, copies of which will be posted on the premises.

ALL PAYMENTS MUST BE MADE BY CASH, CASHIER'S CHECK, WIRE TRANSFER OR COMPANY CHECK WITH BANK LETTER GUARANTEEING PAYMENT TO PLANT & MACHINERY INC.

Here is an example of what your letter should be: Mr. "Customer Name" is a customer of this bank. This bank will guarantee unqualified payment to PMI on the account listed herein up to \_. This letter is good until June 21, 2018.

In default of payment of bills in full within the time therein specified, the Auctioneer in addition to all other remedies allowed by law, may retain all monies received as deposit or otherwise, as liquidated damages. All items must be removed by the time announced at the start of the sale. Lots not paid for and/or removed within the time allowed may be resold at public or private sale without further notice, and any deficiency, together with all expenses and charge of resale, will

be charged to the defaulting purchaser. The buyer acknowledges that he or an agent has inspected all of the assets upon which he will be bidding and/or does purchase.

Buyer agrees to accept assets purchased "AS IS," WITH "ALL FAULTS" AND "WITH REMOVAL AT BUYER'S RISK AND EXPENSE." THE AUCTIONEER EXPRESSLY DISCLAIMS ON THE

PART OF THE AUCTIONEER AS AGENT AND THE SELLER, ANY WARRANTY AS TO FITNESS OR USABILITY OF ALL THE ASSETS, AND THE BUYER EXPRESSLY WAIVES ANY CLAIM IN RESPECT TO ANY POSSIBLE FUTURE USE OF ANY ASSET PURCHASED FOR ANY PURPOSE WHATSOEVER.

The buyer does hereby assume and does agree to indemnify and hold the auctioneer harmless from any future claim which shall pertain to the fitness or use of that asset as being purchased. Riggers, movers, electricians and buyers performing work at the Auction Site must provide PMI with evidence of insurance. The insurance coverage must be at a level acceptable to PMI and to the seller. PMI reserves the right to withdraw items, alter the order of the sale, accept bids from the seller, and group lots as it may deem appropriate. This auction may include consignment items.

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These terms and conditions may be modified or supplemented by language in the catalog available at the sale site or by announcement at the start of the sale. Bidders should be attentive to those announcements and to the catalog language.