## ABSENTEE & PHONE BID POLICY

- Absentee bids are bids left by buyers prior to the auction and are executed in a
  competitive manner. We do not use the full bid amount as a starting bid. Bidding is
  initiated in the audience and then offered on behalf of the absentee bidder at the next
  increment continuously until the bidding has stopped. An employee of Koehler Auctions
  will administer the absentee bids.
- 2. When Phone bidding, an employee from Koehler Auctions will call you approximately 5 minutes prior to the lots you want to bid on. You will be bidding to the employee and they will administer your bid as you tell them. We will stay on the line until the sale of the item is completed whether you are successful or not. If we are unable to get ahold of you and if you have left an emergency bid amount we will bid that amount competitively.

## **AUCTION TERMS AND CONDITIONS**

- 1. Payment: Cash, certified check, or personal check (if approved by Koehler Auctions). Accepted credit cards include: Visa, MasterCard. Cash Only payment may be specified for individual bidders at Koehler Auctions request.
- 2. 15% Buyer's Premium applies to all Absentee and Phone bids if you are the successful bidder.
- 3. We have endeavored to describe all items to the best of our ability: however, this is not a warranty.
- 4. All items are sold "As Is and Where Is". The Auctioneer has the right to make any verbal corrections at the time of the sale and provide additional information. Inspection is welcomed during preview and anytime before the item is sold.
- 5. Koehler Auctions are not responsible for misfiled bids which are not executed or missed phone bids. Buyers are always encouraged to bid in person.
- 6. The Auctioneer has the right to set opening bids (unless advertised as an Absolute Auction) and to reject any bid not in line with our established bid increments.
- 7. All sales are final and all items must be paid for each day of the sale. A moving and storage fee may be assessed for items not picked up within three (3) business days after the auction.
- 8. All sales are subject to Ohio and Muskingum County sales tax unless purchased for resale and proper tax exemption form is signed with resale number.
- Jeff Koehler, Auctioneer and affiliated auctioneers are licensed by The Ohio Department of Agriculture and are covered under the auction recovery fund as set forth in 4707.25 of the ORC.
- 10. Buyers assume full responsibility for items once they are sold unless otherwise specified by the Auctioneer.
- 11. Bidding on any item indicates acceptance of these terms.