REAL ESTATE AUCTION

Wednesday, October 19th ~ 5:30 PM 1603 St. Lawrence Ave. Beloit, WI 53511

AUCTION WILL BE HELD AT THE BELOIT AUCTION SHOWROOM



Affordable 3-bedroom, aluminum sided home with garage on corner lot.

Central A/C - living/dining combo - ceramic tiled kitchen
2 porches - patio & deck - basement.

Good starter home or investment property.



PREVIEWS ON SITE

Sunday, October $9^{th} \sim 11:00$ am -12:00 pm Sunday, October $16^{th} \sim 11:00$ am -12:00 pm

OR BY APPOINTMENT AT YOUR CONVENIENCE



877-364-1965 TOLL-FREE

RICHARD RANFT ~ AUCTIONEER/BROKER 608-751-2184

Real Estate Auction Service

Our real estate division offers you a fast and effective method by which to sell your home on auction. Our experience will work for you. We are licensed in both Wisconsin and Illinois. Please contact us for more information about the auction method of real estate.



Price: Opening Bid \$24,000 AUC

Address: 1603 St. Lawrence Avenue

City Beloit

County: Rock Mailing City: Beloit

Subdivision: None State/Zip: WI 53511

Bedrooms: 3 EST. Fin Above Grade SqFt: 952

Full Baths: 1 Assessed Value: \$51,500.00

Half Baths: Taxes: \$1,791.36

Est. Age: 86 EST. Total Finished SqFt: 952

Open House: Sunday Oct. 9th 11-12 Noon & Sunday Oct. 16th 11-12 Noon

Directions: Corner of St. Lawrence Avenue & Grant Street

<u>Lvl Dim</u> <u>Lvl Dim</u> <u>Baths</u>

Living Rm: M 14x24 Mstr BedRm: M 09x15 Laundry: L Full Half 1/4

 Dining Rm:
 2nd BedRm:
 M
 09x12
 Upper:

 Kitchen:
 M
 13x16
 3rd BedRm:
 L
 09x12
 Main:
 1

Family/Rec: 4th BedRm: Lower:

School District: Beloit Elementary: Call Dist. Middle: McNeel High: Memorial

Type: 1 Story Garage: 2 Car Detached Water/Waste: Municipal

Style: Conversion Driveway: Concrete Roof: Composition

Mstr Bedrm Bath: None Exterior: Aluminum Barrier-free: Open Floor Plan

Dining: Living/Dining Combo Lot Size: 54 x 126 Front & Side Covered Porch

Kitchen Features: Eat in Lot Desc: Corner Lot Deck

Fireplace: None Fuel: Natural Gas Patio

Basement: Full/Partially Finished Heating/Cooling: Forced Air/Central Air

Interior Features: Open floor plan with tall ceilings, ceramic titled eat in kitchen, L.L. bedroom with egress window

Exterior Features: Front and side covered porch, fenced in yard, detached garage, deck and patio, corner lot

Comments:

OPENING BID \$24,000~ 10% Buyers Fee Auction. High Bid + Buyers Fee = Final Sale Price. Offers written prior to Auction must include Buyers Fee. Property Selling "AS IS" w/ "NO CONTINGENCIES"! \$1,000 down in earnest money upon acceptance w/ 30 days to close.

AUCTION DATE: Wednesday October 19th 5:30 PM at Beloit Auction Building 534 W. Grand Avenue, Beloit

PREVIEW DATES: Sunday October 9th 11:00 AM-12:00 Noon & Sunday October 16th 11:00 AM-12:00 Noon

Visit us at www.beloitauction.com





ADDENDUM A - TERMS & CONDITIONS AGREEMENT FOR REAL ESTATE AUCTION

- 1. All bidders are required to register and give full identification prior to the beginning of the auction. Number system to be used.
- 2. Disclaimer & Absence of Warranties: All properties are sold "AS IS, WHERE IS' with no financing, inspection or other contingencies to sale. All information contained in this information packet and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an AS IS, WHERE IS basis, and no warranty or representation either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. All decisions of the auction company are final. Any dispute between auctioneers and buyers will be dealt with through arbitration in Rock County, Wisconsin. By bidding on the property at auction, buyer agrees to all terms and conditions set forth as well as those set at beginning of the auction.
- 3. This is a Buyer Fee Auction. 10% plus the high bid shall equal the total purchase price. Minimum opening bid of \$24,000.
- 4. The successful bidder must make a \$1,000.00 down payment of earnest money on auction day. Payment may be made with cash or certified funds.
- 5. Earnest money deposit is non-refundable if offer is accepted by seller and will be applied to the purchase price at time of closing. Buyer agrees to close and the balance of the purchase price shall be due and payable at closing on or before November 19, 2016.
- 6. NEW DATA, CORRECTIONS, AND CHANGES: Please arrive prior to scheduled auction time to inspect any changes, corrections, or additions to the property information.
- 7. Seller to provide title insurance.
- 8. AGENCY: Beloit Auction & Realty Inc. represents the Sellers only and does not inspect properties on bidder's behalf. Buyers must conduct their own due diligence and investigation of each property and must also investigate the suitability of each parcel prior to making a bid and purchase at the auction.
- 9. Buyers Agency: All buyers are responsible to notify auctioneers of any potential buyers agency contracts in place before registration and bidding on the auction and no later than 24 hours prior to auction
- 10. If Buyer is a winning bidder and refuses or fails to complete the transaction for ANY reason (including, but not limited to, remitting the total purchase amount), Buyer shall relinquish ANY right to complete the transaction and shall have no rights or interest in the property, as well as forfeit all deposit monies as liquidated damages to Seller. PLEASE BE ADVISED: Various state statutes give Seller the right to pursue legal action against bidders who refuse to complete transactions. This may include (but is not limited to) suit to compel completion of the sale, and/or criminal charges of fraud or other intentional act.
- 11. Bidder agrees to the above terms and conditions of the auction prior to receiving a bid card. These terms and conditions are made part of the offer to purchase.

PLEASE CHECK APPLICABLE BOX: Cash Purchase Lender Purchase I have read, understand and agree to the above listed terms and conditions of auction.	
Print Name:	
Witness:	Beloit Auction & Realty, Inc.