

280 Muskingum Ave., Zanesville, Muskingum County, Ohio

Legal Parcel # 81-19-01-01-000, 81-20-01-08-000

**On-Line Bidding begins Monday July 19. Bidding begins to close-
Wednesday July 28, 2021 @ 6:00PM**

The real estate is being sold subject to seller's confirmation. Bidding begins at \$150,000.00

THIS IS AN INTERNET ONLY AUCTION (ON-LINE AUCTION) - If you prefer to turn in a bid in person, please call Jeff Koehler at 740-819-8441 to make arrangements.

Real Estate Terms:

Property is Zoned C-2. Contact Community Development Director with questions concerning zoning – 740/252-6692

The real estate is being sold "AS IS, WHERE IS" without warranty or guarantee of any kind. Each potential buyer is encouraged to perform his/her own independent inspections, investigations, inquiries and due diligence concerning the described property.

Deposit: A non-refundable deposit \$25,000.00 is required if you are the winning bidder. The winning bidder is required to bring the deposit to our office and execute a purchase agreement the next business day following the conclusion of the auction. Deposit must be in the form of Cashier's check, personal check with bank letter of guarantee or cash. Checks made payable to Lepi & Associates Trust.

Buyers Premium: A 10% buyer's premium will be added to the final bid creating the actual purchase price.

Purchase Agreement: The successful bidder shall execute a purchase agreement and all other documents associated with the auction including but not limited to Agency Disclosures, the following business day after being declared the winning bidder by the auctioneer. Please Note: The purchase agreement will offer no contingencies, including but not limited to financing.

Buyer & Seller will be responsible for customary closing costs issued by the title company.

These Cost may include but not be limited to: a) preparation of a new deed, b) county auditor's conveyance fee, c) bring real estate taxes current to the day of closing, d) TITLE examination, e) owners/lenders title insurance, f) recording fee, g) real estate brokerage commission, i.) Survey if deemed necessary for the transfer of the title by the County Engineers Office, j) and all closing cost associated with the closing of this transaction WHETHER BY CASH OR BY FINANCING. Make sure to read purchase contract to see who is responsible for the above costs. NOTE: IN THIS AUCTION, The Seller will provide and pay for preparation of deed, conveyance fee and the proration of real estate taxes.

Closing: Closing will take place within 45 days from the completion of the auction. Possession will be given when monies transfer.

The Real Estate is NOT being sold "Subject to Financing." This means that before you bid at the auction, you should #1. Have enough cash reserves to close at the purchase price, OR #2 Have pre-arranged financing where both you, the purchaser AND the property in its "AS IS – WHERE IS" status are approved by your lender. If you do not have the cash, or if you are not sure that you and/or the property qualify for financing, it is recommended that you do not bid.

Agency Disclosure: Jeff Koehler, Auctioneer/Realtor is the selling agent AND represents the Seller in this transaction.

INTERNET ONLY AUCTION (ON-LINE AUCTION) Ending: The closing time of the real estate is automatically extended an additional 5 minutes whenever a bid is placed within the last 5 minutes of the real estate's closing time.

The real estate is being sold 'AS IS, WHERE IS, with NO WARRANTY expressed or implied. It is the responsibility of the buyer to determine the condition of the property and bid accordingly. Descriptions are believed to be accurate but not guaranteed. Seller will be passing along with the property a marketable deed free and clear of liens and encumbrances.

Contact Jeff Koehler for previewing the property and any questions you may have for this auction.

Being marketed & auctioned by:

Jeff Koehler, Realtor/CAI Auctioneer, 740-819-8441 www.KoehlerAuctions.com

Brokerage: Lepi & Associates Real Estate Services