REAL ESTATE AUCTION

Wednesday, August 24th ~ 5:30 PM 833 & 833 ½ Blackhawk Blvd. South Beloit, IL 60180

AUCTION WILL BE HELD AT THE BELOIT AUCTION SHOWROOM



2-unit money-maker with garage. Separate utilities, entrances, & central A/C. 2-bedroom downstairs apt. has hardwood floors, large kitchen, & enclosed front porch. 1-bedroom upstairs apt. Aluminum sided. Basement & off-street parking pad



PREVIEWS ON SITE

Saturday, August $13^{th} \sim 11:00 \text{ am} - 12:00 \text{ pm}$ Saturday, August $20^{th} \sim 11:00 \text{ am} - 12:00 \text{ pm}$

OR BY APPOINTMENT AT YOUR CONVENIENCE



877-364-1965 TOLL-FREE

RICHARD RANFT ~ AUCTIONEER 608-751-2184

JOHN FERRARO ~ BROKER 847-977-0748

Real Estate Auction Service

Our real estate division offers you a fast and effective method by which to sell your home on auction. Our experience will work for you. We are licensed in both Wisconsin and Illinois. Please contact us for more information about the auction method of real estate.



AUC Price: Opening Bid \$40,000

Address: 833 & 833 1/2 Blackhawk Bld.

South Beloit City

90

Winnebago Mailing City: South Beloit County:

Subdivision: None 61080 State/Zip: IL

Bedrooms: 3 EST. Fin Above Grade SqFt: 1852

Full Baths: Assessed Value: \$64,880.00

Half Baths: Taxes: \$2,293.32

Est. Age: EST. Total Finished SqFt: Sat. August 13th 11-12 Noon & Sat. Aug. 20th 11-12 Noon Open House:

1852

Directions: Located between Olive Street and Gayton Avenue on Blackhawk Blvd. (Highway 2) in South Beloit

Lvl Dim <u>Lvl</u> <u>Dim</u> <u>Lvl</u> <u>Dim</u> **Baths** Living Rm: M 12x13 Mstr BedRm: 11x12 Laundry: L Full Half 1/4 Μ

09x12 08x12 Upper: 1 Dining Rm: N 2nd BedRm: Kitchen Kitchen: 12x22 3rd BedRm: 12x12 Living Rm U 12x12 Main:

Family/Rec: N 4th BedRm: 07x08 Lower: **Full Bath**

School District: South Beloit Elementary: South Beloit Middle: South Beloit High: South Beloit

Municipal 2 Car Detached Type: Garage: Water/Waste: 2 1/2 Story

Composition Two Unit Concrete Style: Driveway: Roof: Open Floor Plan None Aluminum Mstr Bedrm Bath: Exterior: Barrier-free:

N/A 0.14 Acre **Built ins** Dining: Lot Size:

Hardwood Floor Eat in, Appliances Lot Desc: Standard/Alley Kitchen Features:

Large Front Porch **Natural Gas** Fireplace: None Fuel:

Heating/Cooling: Forced Air/Central Air Full/Unfinished Basement:

Interior Features: Hardwood Floors, large open eat in kitchen, built ins throughout, large enclosed front porch, 2 unit

Exterior Features: Aluminum siding, parking area off street, 2 car detached garage, alley access

Comments:

OPENING BID \$40,000~ 10% Buyers Fee Auction. High Bid + Buyers Fee = Final Sale Price. Offers written prior to Auction must include Buyers Fee. Property Selling "AS IS" w/ "NO CONTINGENCIES"! \$2,000 down in earnest money upon acceptance w/ 30 days to close.

AUCTION DATE: Wednesday August 24th 5:30 PM Beloit Auction Building 534 W. Grand Avenue, Beloit WI.

PREVIEW DATES: Saturday August 13th 11-12 Noon & Saturday August 20th 11-12 Noon

Visit us at www.beloitauction.com



ADDENDUM A - TERMS & CONDITIONS AGREEMENT FOR REAL ESTATE AUCTION

- 1. All bidders are required to register and give full identification prior to the beginning of the auction. Number system to be used.
- 2. Disclaimer & Absence of Warranties: All properties are sold "AS IS, WHERE IS' with no financing, inspection or other contingencies to sale. All information contained in this information packet and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an AS IS, WHERE IS basis, and no warranty or representation either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. All decisions of the auction company are final. Any dispute between auctioneers and buyers will be dealt with through arbitration in Rock County, Wisconsin. By bidding on the property at auction, buyer agrees to all terms and conditions set forth as well as those set at beginning of the auction.
- 3. This is a Buyer Fee Auction. 10% plus the high bid shall equal the total purchase price. Minimum opening bid of \$40,000.
- 4. The successful bidder must make a \$2,000.00 down payment of earnest money on auction day. Payment may be made with cash or certified funds.
- 5. Earnest money deposit is non-refundable if offer is accepted by seller and will be applied to the purchase price at time of closing. Buyer agrees to close and the balance of the purchase price shall be due and payable at closing on or before September 24, 2016.
- 6. NEW DATA, CORRECTIONS, AND CHANGES: Please arrive prior to scheduled auction time to inspect any changes, corrections, or additions to the property information.
- 7. Seller to provide title insurance.
- 8. AGENCY: Beloit Auction & Realty Inc. represents the Sellers only and does not inspect properties on bidder's behalf. Buyers must conduct their own due diligence and investigation of each property and must also investigate the suitability of each parcel prior to making a bid and purchase at the auction.
- 9. Buyers Agency: All buyers are responsible to notify auctioneers of any potential buyers agency contracts in place before registration and bidding on the auction and no later than 24 hours prior to auction
- 10. If Buyer is a winning bidder and refuses or fails to complete the transaction for ANY reason (including, but not limited to, remitting the total purchase amount), Buyer shall relinquish ANY right to complete the transaction and shall have no rights or interest in the property, as well as forfeit all deposit monies as liquidated damages to Seller. PLEASE BE ADVISED: Various state statutes give Seller the right to pursue legal action against bidders who refuse to complete transactions. This may include (but is not limited to) suit to compel completion of the sale, and/or criminal charges of fraud or other intentional act.
- 11. Bidder agrees to the above terms and conditions of the auction prior to receiving a bid card. These terms and conditions are made part of the offer to purchase.

·	PLEASE CHECK APPLICABLE BOX: Cash Purchase Lender Purchase
I have read, understand and agree to the above listed terms and conditions of auction.	
Signed:	Date:
Print Name:	
Witness:	Beloit Auction & Realty, Inc.